

PMEX UPDATE

SELL	
	CRUDE10-DE24
70.90	-1.10%
Expiry	19/Nov/24
Remaining	12 Days
Entry	70.95 - 70.86
Stoploss	71.45
Take Profit	70.34 - 69.9

SELL	
	NGAS1K-DE24
2.7420	-0.18%
Expiry	25/Nov/24
Remaining	18 Days
Entry	2.702 - 2.695
Stoploss	2.74
Take Profit	2.662 - 2.637

SELL	
	GO10Z-DE24
2,672.35	-0.15%
Expiry	26/Nov/24
Remaining	19 Days
Entry	2651 - 2649
Stoploss	2659.21
Take Profit	2643 - 2633

SELL	
	SL10-DE24
31.18	-0.49%
Expiry	26/Nov/24
Remaining	19 Days
Entry	30.868 - 30.839
Stoploss	31.06
Take Profit	30.658 - 30.457

SELL	
	PLATINUM5-JA24
982.80	-1.01%
Expiry	18/Dec/24
Remaining	41 Days
Entry	984 - 983
Stoploss	989.00
Take Profit	978 - 975

SELL	
	COPPER-DE24
4.3295	1.97%
Expiry	26/Nov/24
Remaining	19 Days
Entry	4.3364 - 4.3316
Stoploss	4.36
Take Profit	4.3069 - 4.2979

SELL	
	ICOTTON-DE24
70.53	1.21%
Expiry	22/Nov/24
Remaining	15 Days
Entry	70.15 - 70.06
Stoploss	70.35
Take Profit	69.65 - 69.35

BUY	
	DJ-DE24
43,992	0.21%
Expiry	19/Dec/24
Remaining	42 Days
Entry	43071 - 43129
Stoploss	42940.44
Take Profit	43236 - 43348

BUY	
	SP500-DE24
5,969	0.18%
Expiry	19/Dec/24
Remaining	42 Days
Entry	5950 - 5958
Stoploss	5932.29
Take Profit	5975 - 5980

BUY	
	NSDQ100-DE24
20,943	0.23%
Expiry	19/Dec/24
Remaining	42 Days
Entry	20728 - 20754
Stoploss	20651.22
Take Profit	20811 - 20849

BUY	
	GOLDUSDJPY-NO24
154.07	-0.36%
Expiry	08/Nov/24
Remaining	1 Days
Entry	153.53 - 153.69
Stoploss	153.18
Take Profit	154.12 - 154.43

SELL	
	GOLDEURUSD-NO24
1.0758	0.27%
Expiry	08/Nov/24
Remaining	1 Days
Entry	1.0739 - 1.0734
Stoploss	1.08
Take Profit	1.0713 - 1.0698

Major Headlines

Oil slips as investors digest US election fallout
Oil slipped on Thursday, extending a sell-off triggered by the U.S. presidential election, as a strong dollar and lower crude imports in China outweighed supply risks from a Trump presidency and output cuts caused by Hurricane Rafael. Donald Trump's election win initially triggered a sell-off that pushed oil down more than \$2 as the dollar rallied. But crude prices later pared losses to settle at a less than 1% decline by the end of Wednesday's session. [see more...](#)

Gold finds floor after three percent decline on Trump victory
Gold shatters the glass of \$2,700 and falls to the mid \$2,650s on Thursday. The precious metal is now in a short-term downtrend and, given the principle that "the trend is your friend," it is vulnerable to further weakness in the near term. The precious metal remains in an uptrend [see more...](#)

Futures higher after stocks soar on Trump win; Fed ahead
US stock futures edged higher on Thursday as investors assessed the outcome of the US presidential election and looked ahead to a key Federal Reserve interest rate decision. By 03:47 ET (08:47 GMT), the Dow futures contract had added 72 points or 0.2%, S&P 500 futures had ticked up by 7 points or 0.1%, and Nasdaq 100 futures had risen by 33 points or 0.2%. The main averages on Wall Street surged to a record high in the prior session after Republican Party candidate [see more...](#)

USD/JPY: Rally could extend above 155.00 before pausing
We noted yesterday that 'the outlook is unclear', and we expected USD to 'trade in a broad range of 151.20/153.35.' We did not anticipate the ensuing rally that sent it skyrocketing to 154.70. While severely overbought, the rally in USD could extend above 155.00 before pausing. [see more...](#)

EUR/USD gains temporary ground ahead of Fed policy meeting
EUR/USD rebounds to near 1.0770 in European trading hours on Thursday. The major currency pair bounces back after posting a more than four-month low below 1.0700 on Wednesday. The recovery comes as the US Dollar (USD) corrects ahead of the Federal Reserve's (Fed) interest rate decision, which will be published at 19:00 GMT. On Wednesday, the USD Index surged more than 1.6% – the highest single-day gain in almost four years [see more...](#)

USD: Back to fundamentals for the US Dollar – ING
Today very much presents a return to the state of the domestic economy and how central bankers will respond. The overriding position currently is one in which the disinflation process is true and restrictive interest rates are no longer required. That should be the core story from today's FOMC meeting. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	7-Nov-24	6:30 PM	USD	High volatility		223K	216K
FOMC Statement	8-Nov-24	12:00 AM	USD	High volatility			
Fed Interest Rate Decision	8-Nov-24	12:00 AM	USD	High volatility		4.75%	5.00%
FOMC Press Conference	8-Nov-24	12:30 AM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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